**JETRO** 

INVEST JAPAN

Coaching Day – Japan

Doing Business with Japan

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#### JETRO's activities to attract foreign direct investment



#### JETRO Invest Japan Business Support Center (IBSC)

JETRO IBSC is a one-stop center for establishing a business base and starting your business in Japan.

#### Consulting

Free individual consultation for your company

- Legal system
- Cost estimation
- Taxation
- Market regulation
- Business practices
- Human resources
- Location
- Subsidy application

#### **Facilities**

Temporary office space offered free of charge

- · Conference rooms / shared reception
- PC room with printer/scanner etc.
- Event hall
- 50 working days free
- Located in 6 major cities
- · Fully equipped



#### Information

Gather a wide range of information needed for your business

- Market reports
- Business advisors
- · Online database
- Platform of professional service providers
- · Connection to ministries and regulatory authorities
- Deregulation Requests

### Links to JETRO services

- 54 countries 74 offices, 14 offices in Europe <a href="https://www.jetro.go.jp/en">https://www.jetro.go.jp/en</a>
- TTPP Trade Tie-up Promotion Programme Online Business matching <a href="https://www.jetro.go.jp/ttppoas/index.html">https://www.jetro.go.jp/ttppoas/index.html</a>
- J-Messe Online information on exhibitions https://www.jetro.go.jp/en/database/j-messe/
- Find a consultant
   <a href="https://www.jetro.go.jp/en/invest/directory/">https://www.jetro.go.jp/en/invest/directory/</a>
- Investment Support Center --- (office rental for 3 months, free of charge, support to practical matters like application for visa)

https://www.jetro.go.jp/en/invest/ibsc/



# Characteristics of Japanese Market

- Establishing a business relationship may take a long time, but will be speeded up with an introduction by a trusted local partner
- Sales channels are complex
- Consumers are extremely qualityminded

 Japan is a service culture; companies compete with complementary services



### Seeing is believing

Participate in Food exhibitions in Japan

 Visit Japanese departments stores delicatessen floor, supermarkets, convienience stores

Taste yourself. Less salt and sugar

Look at packages

#### Hire an interpreter who knows both Japanese and Finnish business culture or a Japanese partner

### Good to prepare

- Provide Japanese brochures
- Be prepared to explain what differentiates your product from hundreds of others
- Start offering samples, not a container
- Bring souvenirs; avoid the colours black and white and sets of four pieces of items.



## In the meeting (1)

- Bring at least 100 business cards
- Punctuality and Modesty is appreciated
- Hierarchy, order and formalities
- Good to say "Itadakimasu" before you start drinking your tea or coffee.



## In the meeting (2)

- Contact person is not necessarily a decision maker
- Different way of taking eye contact
- Difficult to say "No". You can patiently ask for clarifications step by step.
- You can learn about details in informal occasions, for example during evening drinks



## After the meeting Follow-up

 Keep in touch continuously by e-mail.
 Remember thank you notes after meeting and seasonal greetings

 Be patient with your Japanese business partner checking and double checking things time after time • Aging society, singles, working mothers

### Market opportunities

Convenience stores

Vending machines

Online shopping

Emergency food

### Japan External Trade Organization

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### WEB-JAPAN / Food culture https:web-japan.org

https://www.youtube.com/watch?v=Dhl2gl8hs0s&feature=youtu.be

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