



SETTING UP A BUSINESS IN FINLAND

— QUICK AND EASY

International companies are warmly welcomed to Finland. They can access the same benefits as Finnish companies.

Finns are a pragmatic people who like to get down to business right away. No mountains of paper-work or never-ending red tape – just sound information to help you plan your business in Finland. Opening a legal entity takes only a couple of weeks. The corporate tax rate in Finland is standard 20% in all company forms.

POPULATION:

5,4 million

CAPITAL:

Helsinki

AREA:

338,440 km²

CURRENCY UNIT:

Euro

- Republic, parliamentary democracy
- Member of United Nations since 1955
- Member of European Union since 1995

GDB 2015:

209 billion €

38 162 € per capita

1 SELECT A UNIQUE NAME FOR YOUR COMPANY

To gain exclusive rights to the name, you should submit it to the Trade Register which is maintained by the Finnish Patent and Registration Office (PRH). www.prh.fi/en

You can check from Business information system, www.ytj.fi/en if the company name already exists in Finland.

2 CHOOSE YOUR COMPANY TYPE

Choose your company type: private limited, public limited or branch (unlimited liability).

www.investinfinland.fi/setting-up-a-business

3 CHECK WHETHER THE BUSINESS IS SUBJECT TO A LICENSE

Check whether the business is subject to a license www.yrityssuomi.fi/en/luvat

4 FILE A START OF THE BUSINESS NOTIFICATION.

Establishing and registering a business requires that a notification be filed with the Trade Register www.prh.fi/en and various Tax Administration registers. This can be done easily using a single form ("Y form").

5 OPEN A BANK ACCOUNT FOR YOUR BUSINESS

The company requires a bank account to pay share capital, process payment transactions and support accounting. Finnish Banks

www.investinfinland.fi/business-services-for-companies

6 TAKE ADVANTAGE OF THE ONLINE TOOLS

These online services require you to log in with your online banking credentials. You can establish a limited liability company online through the Business Information System service. www.ytj.fi/en You can also create a workspace at My Enterprise Finland. <https://oma.yrityssuomi.fi/en/>

The My Enterprise Finland service gives you access to a wealth of useful services.

Invest in Finland and our regional partners are happy to help you to find business service providers when you are looking for premises, recruiting companies, bookkeeping, auditing and other services to support your business start in Finland.

You can find more detailed information about setting up a business in Finland from our Business Guide on our website. www.investinfinland.fi/publications